



COUNCILMEMBER DONNA FRYE

**City of San Diego
Sixth District**

MEMORANDUM

DATE: March 20, 2009

TO: Mayor Jerry Sanders
Jay Goldstone, COO
Mary Lewis, CFO
Stanley Keller, Independent Monitor/Consultant

FROM: Councilmember Donna Frye *Donna Frye*

SUBJECT: City of San Diego Deficit

It has come to my attention that the actual budget deficit is more than the \$45 million that has regularly been reported and discussed in the mid-year budget report, and may be \$60 million.

Per City Charter Section 39, please provide to me in writing the most recent budget deficit numbers, any other deficits or inaccurate financial assumptions of which you are aware and an explanation of each.

Thank you for your immediate attention.

CC : Honorable City Councilmembers
Andrea Tevlin, Independent Budget Analyst
Jan Goldsmith, City Attorney
Members of the Audit Committee
Eduardo Luna, City Auditor
Macias, Gini & O'Connell, Outside Auditor
John Hawkins, Hawkins, Delafield & Wood, Bond Disclosure Council

DF/ks